

BALANCE SHEET
As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		6.006.151.511.798	5.880.617.516.509
I	Cash & Cash equivalents	110		56.658.559.705	60.108.301.683
1	Cash	111	V.01	56.658.559.705	60.108.301.683
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	-	-
1	Short-term investments	121		-	-
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		2.140.318.997.373	2.356.384.748.698
1	Trade accounts receivables	131		752.391.991.678	719.960.373.550
2	Prepayment to suppliers	132		383.221.878.528	418.897.461.726
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	1.009.922.044.729	1.222.469.030.415
6	Provision for short-term doubtful debts	139		(5.216.917.562)	(4.942.116.993)
IV	Inventories	140		3.706.631.786.263	3.361.871.331.480
1	Inventories	141	V.04	3.706.631.786.263	3.361.871.331.480
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		102.542.168.457	102.253.134.648
1	Short-term prepaid expenses	151		92.942.437.974	92.152.146.794
2	VAT deductible	152		64.626.127	59.241.675
3	Tax and accounts receivable from State budget	154	V.05	-	-
4	Other short-term assets	158		9.535.104.356	10.041.746.179
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		5.095.557.897.759	4.905.753.439.142
I	Long-term receivables	210		1.287.801.593.228	1.264.843.673.690
1	Long-term receivables from customers	211		1.287.801.593.228	1.264.843.673.690
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		233.875.853.650	238.483.000.542
1	Tangible fixed assets	221	V.08	68.488.405.822	66.164.321.701
	- Historical cost	222		137.094.067.265	129.697.871.079
	- Accumulated depreciation	223		(68.605.661.443)	(63.533.549.378)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	15.583.730.363	15.677.116.031
	- Historical cost	228		20.992.324.940	20.992.324.940
	- Accumulated depreciation	229		(5.408.594.577)	(5.315.208.909)

	4	Construction in progress	230	V.11	149.803.717.465	156.641.562.810
III		Property investment	240	V.12	192.814.174.476	198.585.162.703
		- Historical cost	241		237.101.295.037	237.101.295.037
		- Accumulated depreciation	242		(44.287.120.561)	(38.516.132.334)
IV		Long-term financial investments	250		3.374.152.858.227	3.195.534.723.432
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		383.203.845.688	362.827.734.586
	3	Other long-term investments	258	V.13	3.055.507.620.282	2.893.663.360.282
	4	Provision for devaluation of long-term financial investments	259		(64.558.607.743)	(60.956.371.436)
V		Other long-term assets	260		6.913.418.178	8.306.878.775
	1	Long-term prepaid expenses	261	V.14	6.913.418.178	8.306.878.775
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		11.101.709.409.557	10.786.370.955.651

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1		2	3	4	5
A		LIABILITIES (300 = 310+330)	300		3.207.710.231.146	3.632.569.366.229
I		Short-term liabilities	310		1.909.972.952.212	2.175.460.593.668
	1	Short-term borrowing	311	V.15	691.869.500.231	631.593.950.941
	2	Trade accounts payable	312		149.027.983.832	170.473.985.024
	3	Advances from customers	313		105.364.236.468	81.200.887.725
	4	Taxes and payable to state budget	314	V.16	54.505.284.557	65.754.013.514
	5	Payable to employees	315		3.127.038.987	2.385.833.588
	6	Payable expenses	316	V.17	403.202.139.085	363.723.072.435
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	502.799.699.052	860.251.780.441
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		77.070.000	77.070.000
II		Long-term liabilities	330		1.297.737.278.934	1.457.108.772.561
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		63.879.693.637	50.841.908.958
	4	Long-term borrowing	334	V.20	1.120.779.578.802	1.304.227.869.677
	5	Deferred income tax payable	335	V.21	113.078.006.495	101.781.973.700
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	257.020.226
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		7.850.569.924.973	7.133.591.004.712
I		Capital sources and funds	410	V.22	7.850.569.924.973	7.133.591.004.712
	1	Paid-in capital	411		7.190.479.110.000	6.190.479.110.000
	2	Capital surplus	412		316.376.827.511	656.376.827.511
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(12.673.910.000)	(11.983.150.000)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		-	-
8	Financial reserve fund	418		9.154.986.000	9.154.986.000
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		347.232.911.462	289.563.231.201
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINARITY INTEREST	500		43.429.253.438	20.210.584.710
	TOTAL RESOURCES	440		11.101.709.409.557	10.786.370.955.651

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Tan Tao Investment Industry Corporation

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	196.294.739.462	194.350.050.393
2. Deductions	02		44.195.393.382	154.147.500.000
3. Net sales and services (10 = 01 - 02)	10		152.099.346.080	40.202.550.393
4. Cost of sales	11	VI.27	25.926.367.313	6.299.834.274
5. Gross profit (20= 10-11)	20		126.172.978.767	33.902.716.119
6. Financial income	21	VI.26	13.107.127.829	22.750.700.414
7. Financial expenses	22	VI.28	47.758.613.785	58.741.383.649
<i>- In which: Interest expense</i>	<i>23</i>		<i>42.149.632.456</i>	<i>47.786.615.655</i>
8. Selling expenses	24		1.366.803.194	1.354.272.646
9. General & administrative expenses	25		28.611.553.749	31.628.999.839
10. Net operating profit [30=20+(21-22)-(24+25)]	30		61.543.135.868	(35.071.239.601)
11. Other income	31		20.798.005.591	35.363.500.297
12. Other expenses	32		7.318.654.455	8.444.642.896
13. Other profit (40=31-32)	40		13.479.351.136	26.918.857.401
14. Profit or loss in joint venture	<i>45</i>		<i>(186.557.189)</i>	<i>(50.275.176)</i>
15. Profit before tax (50=30+40)	50		74.835.929.815	(8.202.657.376)
16. Current corporate income tax expenses	51	VI.30	6.342.308.031	9.055.854.366
17. Deferred corporate income tax expenses	52	VI.30	11.296.032.795	(21.698.460.284)
18. Profit after tax (60=50-51-52)	60		57.197.588.989	4.439.948.542
18.1 Profit after tax of minorities	<i>61</i>		218.668.728	116.157.745
18.2 Profit after tax of the parent company's shareholders	<i>62</i>		56.978.920.261	4.323.790.797
19. EPS (VND/share)	70		80	7

Tan Tao Investment Industry Corporation

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		74.835.929.815	(8.202.657.376)
2	Adjustment in accounts				
	Fixed assets depreciation	02		10.936.485.960	14.637.698.435
	Provisions	03		3.877.036.876	10.591.132.023
	Unrealized foreign exchange difference loss/gain	04		(2.200.469.182)	(7.272.402.226)
	Loss/gain from investment	05		(2.098.139.337)	(32.161.493.139)
	Loan interest expenses	06		42.149.632.456	47.786.615.655
3	Operating profit before the changes of current capital	08		127.500.476.588	25.378.893.372
	Changes in accounts receivable	09		166.884.757.771	136.419.418.306
	Changes in inventories	10		(201.237.668.961)	(62.971.246.162)
	Changes in trade payables (interest payable, income tax payable)	11		(120.037.110.017)	25.323.942.818
	Changes in prepaid expenses	12		603.169.417	(13.018.138.114)
	Loan interest paid	13		(72.275.443.256)	(45.648.374.958)
	Corporate income tax paid	14		(8.804.289.329)	(2.623.993.767)
	Other receivables	15		-	-
	Other payables	16		-	-
	Net cash provided by (used in) operating activities	20		(107.366.107.787)	62.860.501.495
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		(2.070.660.841)	(19.955.760.152)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	1.019.454.545
3	Cash paid for lending or purchase debt tools of other companies	23		-	-
4	Withdrawal of lending or resale debt tools of other companies	24		-	-
5	Cash paid for joining capital in other companies	25		(166.406.928.291)	(18.401.908.892)
6	Withdrawal of capital in other companies	26		-	-
7	Cash received from interest, dividend and distributed profit	27		2.284.696.526	2.348.737.721
	Net cash used in investing activities	30		(166.192.892.606)	(34.989.476.778)
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		23.000.000.000	10.500.000.000
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		370.282.000.000	-
4	Cash paid to principal debt	34		(123.172.741.585)	(32.488.500.736)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		-	-
	Net cash (used in) provided by financing activities	40		270.109.258.415	(21.988.500.736)
	Net cash during the period (50=20+30+40)	50		(3.449.741.978)	5.882.523.981
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		60.108.301.683	30.386.613.638
	Influence of foreign exchange change	61		-	-

	CASH AND CASH EQUIVALENTS AT END OF YEAR	70		56.658.559.705	36.269.137.619
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